

Investment Objective & Strategy

The portfolio seeks to provide long term capital appreciation, by investing in a combination of investment factors comprising only of equities with the potential for high levels of price fluctuations - tempered by a risk weighted position sizing and diversification to limit excessive price fluctuations. In addition, the strategy employs multiple uncorrelated factor approaches, which are designed to enhance returns without unduly increasing risk. It aims to achieve returns above G7 CPI +6% over the investment horizon, placing a high priority on capital growth.

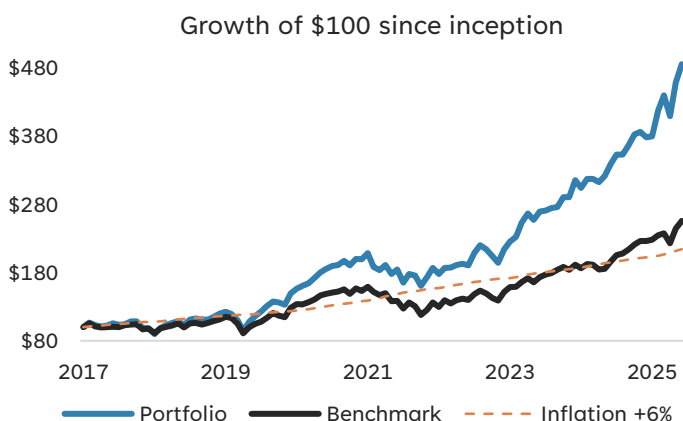
Top 10 equity holdings

1	Western Digital Corp	6	Vicor Corporation
2	Lumentum Holdings, Inc.	7	Lattice Semiconductor
3	Micron Technology, Inc.	8	SK hynix Inc.
4	Ciena Corporation	9	Zoom Video Comm
5	SK Square Co., Ltd.	10	Lam Research Corporation

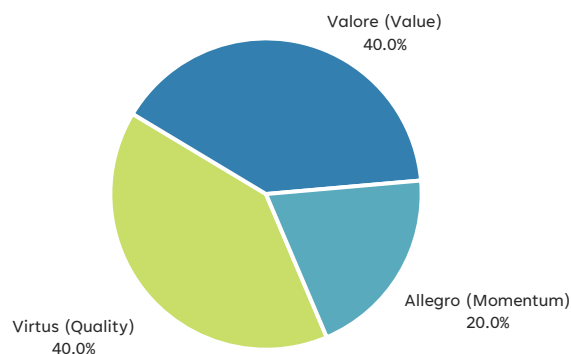
Strategy facts

Inception date	31/12/2017
Benchmark	iShares MSCI AC World ETF
Risk tolerance	1 2 3 4 5 6 7 8 9 10 Lower risk Higher Risk
Reporting currency	U.S. Dollar
Investment horizon	> 72 months
Minimum investment size	\$1,000,000

Performance (USD)

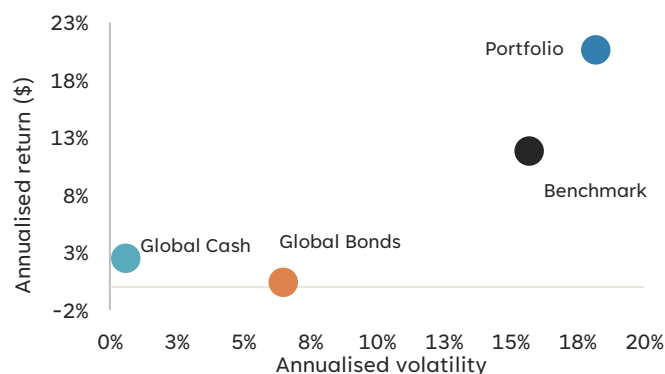


Style allocation



Performance 31/12/2017 – 31/05/2026	Portfolio	Benchmark	G7 Inflation +6%
1 Year	43.0%	30.3%	9.9%
3 Years	36.6%	22.2%	9.2%
5 Years	21.2%	11.5%	10.4%
7 Years	24.7%	14.5%	9.7%
Since Inception	20.6%	11.8%	9.5%

Risk return scatter plot



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