

Investment Objective & Strategy

The portfolio seeks to provide long term capital appreciation, by investing in a combination of growth assets including equities, property, private equity and infrastructure with the potential for high levels of price fluctuations - tempered by prudent position sizing and diversification to limit excessive price fluctuations. In addition, the strategy employs multiple uncorrelated factor approaches, which are designed to enhance returns without unduly increasing risk. It aims to achieve returns above G7 CPI +5% over the investment horizon, placing a high priority on capital growth.

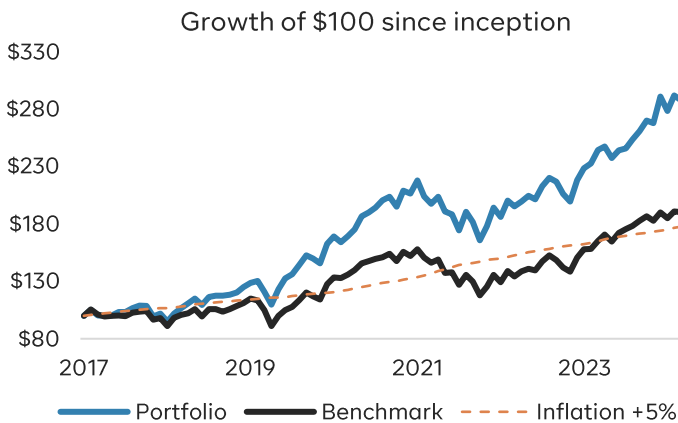
Top 10 equity holdings

1 Procter & Gamble	6 Apple Inc.
2 Visa Inc. Class A	7 Fastenal Company
3 Accenture Plc Class A	8 Mastercard Inc
4 FactSet Research Systems	9 Zoetis, Inc. Class A
5 Mettler-Toledo Int	10 Alphabet Inc. Class C

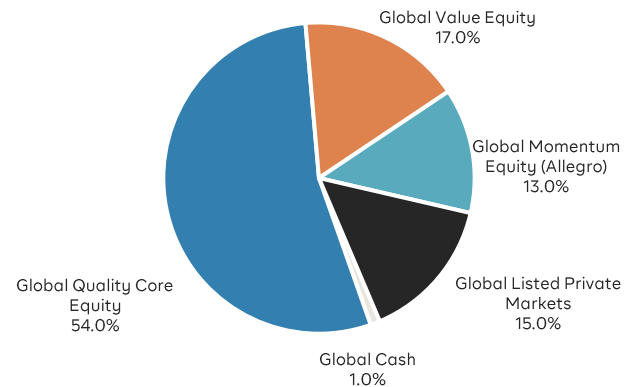
Strategy facts

Inception date	31/12/2017
Benchmark	iShares MSCI AC World ETF
Risk tolerance	1 2 3 4 5 6 7 8 9 10 Lower risk Higher Risk
Reporting currency	U.S. Dollar
Investment horizon	> 72 months
Minimum investment size	\$500,000

Performance (USD)



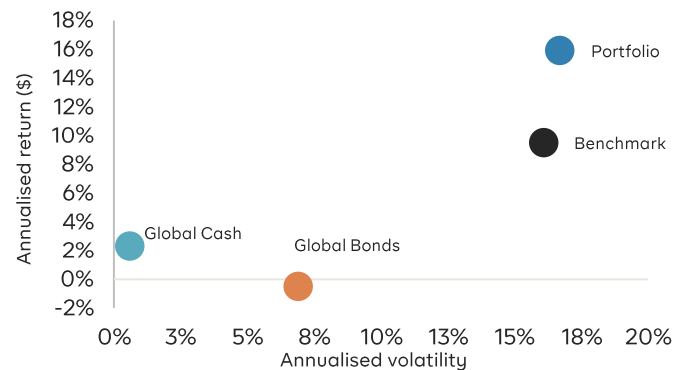
Asset allocation



Performance 31/12/2017 – 28/02/2025

	Portfolio	Benchmark	G7 Inflation +5%
1 Year	17.8%	15.1%	7.7%
3 Years	13.4%	9.2%	9.1%
5 Years	18.9%	12.7%	9.0%
7 Years	16.3%	9.5%	8.3%
Since Inception	15.9%	9.4%	8.4%

Risk return scatter plot



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