

Investment Objective & Strategy

The portfolio's primary objective is to preserve capital while seeking long-term growth at a level consistent with a cautious risk profile. It aims to achieve returns above G7 CPI +1% over the investment horizon, placing a high priority on stability and capital preservation. To meet these goals, the portfolio invests in a combination of asset classes including equities, fixed income, property and cash—tempered by prudent position sizing and diversification to limit excessive price fluctuations. In addition, the strategy employs multiple uncorrelated factor approaches, which are designed to enhance returns without unduly increasing risk. By managing volatility near benchmark levels, the portfolio seeks to provide steady performance while safeguarding investor capital.

Top 10 equity holdings

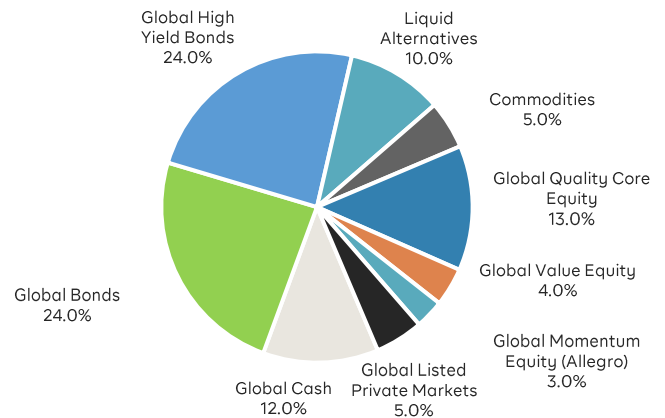
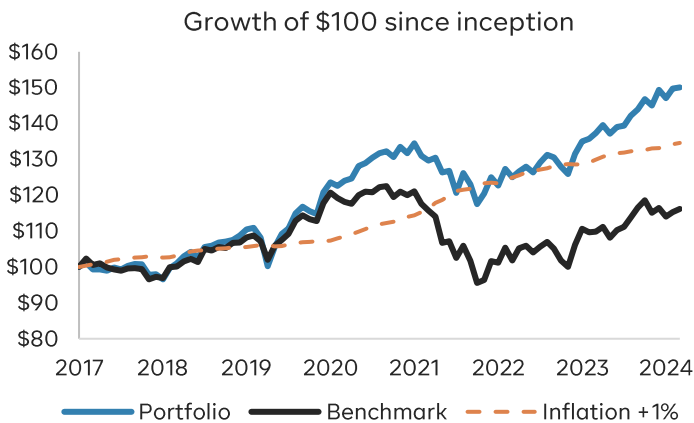
1 Procter & Gamble	6 Apple Inc.
2 Visa Inc. Class A	7 Fastenal Company
3 Accenture Plc Class A	8 Mastercard Inc
4 FactSet Research Systems	9 Zoetis, Inc. Class A
5 Mettler-Toledo Int	10 Alphabet Inc. Class C

Strategy facts

Inception date	31/12/2017
Benchmark	25% iShares AC World ETF 75% iShares Global Agg Bond ETF
Risk tolerance	1 2 3 4 5 6 7 8 9 10 Lower risk Higher Risk
Reporting currency	U.S. Dollar
Investment horizon	> 24 months
Minimum investment size	\$500,000

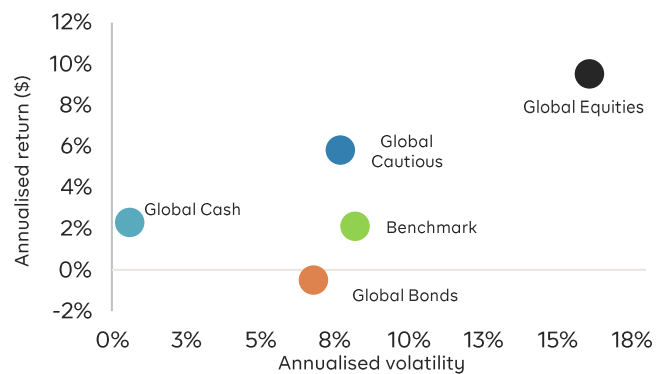
Performance (USD)

Asset allocation



Performance 31/12/2017 – 28/02/2025	Portfolio	Benchmark	G7 Inflation +1%
1 Year	9.2%	5.7%	3.6%
3 Years	5.0%	0.1%	5.0%
5 Years	6.8%	1.6%	4.9%
7 Years	6.1%	2.1%	4.2%
Since Inception	5.8%	2.1%	4.2%

Risk return scatter plot



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